



\$5,845,000
 CITY OF LATHRUP VILLAGE
 COUNTY OF OAKLAND, STATE OF MICHIGAN
 GENERAL OBLIGATION UNLIMITED TAX BONDS, SERIES 2021

ESTIMATE OF COST

	Amount
CONSTRUCTION, ENGINEERING, AND CONTINGENCIES	\$ 5,695,575
COST OF ISSUANCE	
Bond Counsel	\$ 36,700
Registered Municipal Advisor	30,000
Official Statement	4,000
Rating Fees	13,000
MAC Fee	400
Bond Discount (1.0%)	58,400
Printing and Publishing	2,500
Michigan Treasury Fee (.02% of par \$1,000 max)	1,000
Rounding Amount	3,425
TOTAL COST OF ISSUANCE	\$ 149,425
TOTAL PROJECT COST	\$ 5,845,000

17000 Kercheval Ave. Suite 230, Grosse Pointe, Michigan 48230
PHONE: (313) 961-8222 FAX: (313) 961-8220

The information contained herein was derived from sources generally recognized as reliable and does not make any representations as to correctness or completeness and has in no way been altered except to the extent that some information may be summarized, and is in no way intended to be a solicitation for orders.



\$5,845,000
 CITY OF LATHRUP VILLAGE
 COUNTY OF OAKLAND, STATE OF MICHIGAN
 GENERAL OBLIGATION UNLIMITED TAX BONDS, SERIES 2021

SCHEDULE OF DEBT SERVICE REQUIREMENTS

On a Fiscal Year Basis
 10 Year Bond Issue

Year	Principal Due April 1 <i>NEXT</i>	Interest Rate	Interest Due October 1	Interest Due April 1 <i>NEXT</i>	Total Principal & Interest & Interest Requirements	Taxable Value in 1,000	Fiscal Year Millage Requirement
2021	455,000	2.500%	\$ 73,063 *	\$ 73,063	\$ 601,125	\$ 152,930	\$ 3.9307
2022	480,000	2.500%	67,375	67,375	614,750	156,753	3.9218
2023	505,000	2.500%	61,375	61,375	627,750	160,672	3.9070
2024	535,000	2.500%	55,063	55,063	645,125	164,689	3.9172
2025	565,000	2.500%	48,375	48,375	661,750	168,806	3.9202
2026	595,000	2.500%	41,313	41,313	677,625	173,026	3.9163
2027	625,000	2.500%	33,875	33,875	692,750	177,352	3.9061
2028	660,000	2.500%	26,063	26,063	712,125	181,786	3.9174
2029	695,000	2.500%	17,813	17,813	730,625	186,330	3.9211
2030	730,000	2.500%	9,125	9,125	748,250	190,989	3.9178
	<u>\$ 5,845,000</u>		<u>\$ 433,438</u>	<u>\$ 433,438</u>	<u>\$ 6,711,875</u>	<u>\$ 1,713,333</u>	<u>\$ 3.9176</u> Average

Assumptions:

Bonds Dated:	04/01/2021
First Interest Payment:	10/01/2021
Number of Days:	180 *
Subsequent Interest Payment:	04/01/2022
Number of Days:	180
First Principal Payment:	04/01/2022
Projected Interest Rate	2.50%
2020 Taxable Value	\$ 149,200,000
Growth Rate in Taxable Value	2.50%

17000 Kercheval Ave. Suite 230, Grosse Pointe, Michigan 48230
PHONE: (313) 961-8222 FAX: (313) 961-8220

The information contained herein was derived from sources generally recognized as reliable and does not make any representations as to correctness or completeness and has in no way been altered except to the extent that some information may be summarized, and is in no way intended to be a solicitation for orders.